

ABRISO JIFFY CONFIRM SAPRONIT ACQUISITION

On January 13th, 2023 Abriso Jiffy and the shareholders of Saprunit closed the transaction to acquire the business of Saprunit.



COMPLEMENTARY PRODUCTS

Jean-Baptiste De Ruyck, CEO of Abriso Jiffy said: "Over the years Jean Charles and his management team of Saprunit have built a fantastic business and I'm proud that we have been able to reach an agreement for this strategically important acquisition. Their products are totally complementary to Abriso Jiffy and I'm confident that this combination will enhance our product offering to our clients across France and the rest of Western Europe."

Over the last few years Saprunit has invested significantly in a state-of-the-art production facility & strong management team and these are great assets for AbrisoJiffy in the further professionalisation of our business, to remain the best partners for our customers across regions & industries. I would like to thank the Saprunit team for the efficient and constructive acquisition process and I'm looking forward to the journey ahead."



COMPLEMENTARY VALUES

Jean-Charles Robin, CEO of Saprunit said: "I worked hard all these years to make Saprunit a succesful business, both in terms of performance and social values. I have seen that the Abriso Jiffy group shares these same values, with a positive image, always putting customer service first. I can therefore pass the batton with complete peace of mind and wish their dynamic team all success."

Parties agreed to keep the transaction amount undisclosed.

Abriso Jiffy is the European Market Leader in Protective packaging and Insulation products. With headquarters in Belgium, it operates 17 production plants in 12 countries across Europe. It has sales of over 320 MEUR and employs 1.700 people. Saprunit is a French Leader in foams for the packaging and building industries. Saprunit has sales of 17 MEUR and operates a manufacturing plant in the Region of Strasbourg, France.

